Wednesday Groups

|  |  |
| --- | --- |
| First name | Group |
| Agatha | 4 |
| Alison | 2 |
| Anisa | 5 |
| Betsy | 1 |
| Finn | 2 |
| Ian | 5 |
| Jenna | 2 |
| Jessica | 4 |
| Johannah | 6 |
| Kelsey | 4 |
| Lisa | 3 |
| Liz | 1 |
| Megan | 5 |
| Sara | 1 |
| Shamial | 6 |
| Simona | 6 |
| Sophia | 3 |

Go to Serendip, Working with Economic Data 🡪

Week 8 Tasks

Open in Separate Windows

Tietenberg Reading

W08 Wednesday Cost Benefit Diagram

300

180

MC

$

MB

100

Q

40

20

MB = 300 – 3Q

MC = 180

MB(20) = 300 -3(20) = 240

TB(20) = .5(300+240)(20) =5400

TC(20) = 180(20) = 3600

Net Benefit == 5400 – 3600 =1800

TB(40) = .5(300 + 180)(40)=9600

TC(40) = 180(40) = 7200

Net Benefit = 9600 – 7200 =2400